



MELTON PARISH COUNCIL

MPC(21)51.02

BUDGET UPDATE 2021/22

Introduction and summary

This narrative report accompanies the Budget sheet at MPC(21)51.02a which includes a number of amendments to the original budget for 2021/22 as agreed by Full Council on 13 January 2021. These changes were considered by Finance, Employment and Risk Management Committee at its meeting on 15 April 2021 and recommended for adoption by Full Council.

The changes set out in the table below are reflected in the accompanying budget sheet and are found under the "Agreed" column under "Next Year" on the right hand side. [Note that for accounting purposes we are still working in 2020/21 until all the year end work has been completed.]

Report

The changes made to the budget are listed with comments in the table below.

Code	Budget Head	Change	Comment
1104	Bank interest	Income increased by £10	To reflect increased deposit levels
1106	Sundry grants received	Income reduced by £729	To reflect grant for Quiet Lanes scheme no longer required as costs are covered by core funding from Suffolk CC and East Suffolk
1108	Building Society interest	Income increased by £275	To reflect increased deposit levels
1117	Service recharges from business tenants	Income reduced by £1,000	To reflect anticipated receipts based on outcome for 2020/21
4114	Telephone	Spend increased by £100	To reflect increased costs

4118	Domain hosting	Spend increased by £50	To reflect upgrade agreed by FERM at meeting on 10 February 2021
4125	Business rates	Spend decreased by £388	To reflect actual rates demand
4127	Bank charges	Increase spend by £30	To reflect increased charges
4141	Hire meeting space	Increase spend by £50	To make provision for Covid-19 regulations compliance in terms of social distancing as required
4212	Signage (Planning & Transport)	Increase spend by £4,000	To cover cost of 2 nd Speed Indicator Device
4361	Signage / Notice Boards (Recreation)	Increase spend by £600	To cover cost of additional parish notice board in Old Maltings Approach

Additionally the Committee recommended that a sum of £300 should be allocated for the purchase of flags and banners for the NHS ‘Thank You’ day in July 2021, and a sum to cover the printing of the Sizewell C survey regarding train movements (actually costing £122; these have also been incorporated).

All these changes, as can be seen from the totals on page 5 of the budget sheet, decrease the budget income from £119,025 to £117,581 and increase the expenditure from £118,595 to £123,467. However over £10k’s worth of expenditure will qualify for the use of CIL monies if required. Additionally there is the possibility of grant aid for the refresh of the Neighbourhood Plan (budget code 4205 and initial budget of £2k).

Recommendation

Full Council is requested to confirm these changes to the base budget for 2021/22.

William Grosvenor

Clerk and Executive Officer to the Council

5 May 2021