



MELTON PARISH COUNCIL

MPC(21)116.01

MANAGEMENT ACCOUNTS – FINANCIAL REPORT FOR THE PERIOD 1 APRIL 2021 to 31 OCTOBER 2021

In addition to this overview Councillors will receive the following reports:

- Cashbooks for Barclays Current Account, Barclays Deposit Account and Lloyds Bank Treasurer's Account. These show income and expenditure at a detailed level and Members are asked to note the income and the payments made.
- Income and expenditure by budget heading, which shows cumulative income and expenditure against budget heads for the period 1 April 2021 to 31 October 2021 and the position remaining.
- Bank reconciliation reports for all three accounts to note and review.
- Cashbooks and bank reconciliations for the Ipswich Building Society Deposit Account and Ipswich Building Society Rent Deposit Account are not included as there is no change from the previous month. The name has not formally changed to Suffolk Building Society hence why they are still referred to as Ipswich Building Society.

These financial reports give a clear picture of the financial position at the 7th month of the financial year. For simplicity all figures are rounded.

Total income received in 2021/22 so far is £214,835, which includes CIL receipts transferred to an ear marked reserve of £106,600 and both instalments of the Precept. We received a CIL payment of £28,954 this month. Without CIL overall income was £108,235.

Overall expenditure in 2021/22 so far is £124,536. Of this sum, £59,219 has been paid out of CIL and grants. Otherwise, expenditure amounts to £65,317 which is 52% of the budgeted expenditure for the year.

In terms of cash resources as at 31 October, cash in the Council's bank accounts totalled £649,973 made up as follows:

- | | |
|---|----------|
| • Barclays Bank Current Account | £317,985 |
| • Barclays Bank Deposit Account | £209,348 |
| • Ipswich Building Society Deposit Account | £101,116 |
| • Lloyds Bank Treasurer's Account | £ 16,404 |
| • Ipswich Building Society Rent Deposit Account | £ 5,120 |

After adding as assets £658 in respect of the VAT due to us and deducting the rent deposit of £5,120 as liabilities the total liquid assets amounted to £645,511. Of that

sum, £538,622 relates to the balance of CIL monies held as a restricted reserve. Therefore, there is a general reserve sum of £106,889 a decrease from £113,405 at 30 September 2021.

Recommendations

That members of Full Council **NOTE AND COMMENT** on this report.

Pip Alder

Assistant Clerk to the Council

November 2021