

# **The Melton Trust**

Charity Number 212286

## **Annual Report**

For the year ending 31<sup>st</sup> December 2021

**Contact details:**

‰ Melton Parish Council 17 Riduna Park, Station Road, Melton, Suffolk IP12 1QT  
meltontrust.suffolk@googlemail.com

# **The Melton Trust**

(Charity Number 212286)

## **Annual Report for year ending 31<sup>st</sup> December 2021**

### **Review of the Year**

2021 has been a difficult year for the Trust. Not only has the trust had to operate under very restrictive measures due to the Covid-19 situation but the very serious position of possible closure of the Trust due to a lack of response from advertising to replace a number of long standing trustees. However the trust has managed to pull back from the brink of closure with the last minute addition of two new trustees who will take up the roles in 2022.

The financial reports show the position the Trust remains strong. Cash reserves are still positive due to the demand for financial support being less than our income stream. Our invested funds remain robust and growth for 2021 which still exceeds the rate of inflation thus maintaining a profile of real growth.

The take up of financial support from the Trust is still worrying low though support to the Melton Primary School has enable us to support the community through a number of projects.

The Trust will go into 2022 with good cash reserves to serve the community at large. Having said that it is very clear that the Trust has to be more innovative for the future and a possible broadening of the terms of the Trust Deed may be something the Board may wish to consider in the future.

The Trust continues to maintain its relationships with DAS and CAB and continually seeks links with other third party groups such as The Rope's Trust , Salvation Army Links ,Women's institute and Melton Good Neighbour Scheme. Other possible sources of help to be explored are the Round Table, Rotary club, mental health and dementia groups.

It is hoped that with the possible easing of Covid -19 restrictions in 2022 that the strategies set out this year may be trialed in 2022 i.e.

1. Continuing to establish specified funds to support school activities that do not get any grant support and which help child and family.
2. Establishing a small fund to be used for cases of need that are brought to our attention
3. Allocate a major slice of our surplus funds to a dedicated project, which the Trust could actively promote, and support. i.e. Dementia for Melton or Mental Health .

Our year ends on the positive note of new trustees joining the board, which hopefully now sees a secure future for the Trust. Whilst we bring in the new it is with regret that we will see the loss in 2022 of two long standing Trustees Roger Hobson and Tony Thompson.

My personal thanks plus those of Trustees go to Roger for his maintenance of bank accounts and investment funds and for his doggedness and persistence in dealing with our bankers who have at times been less than helpful with the Trust. Also, his knowledge of the workings of the statutory bodies and government grant schemes has been invaluable in the assessment of claims.

Also my thanks go to Tony who is the longest standing Trustee of Melton Trust. Tony has been the back bone of the Trust for many years and as secretary and guardian of the Trust Deed has given professional and compassionate guidance to the board for as long as I can remember. His knowledge of the Charity Commission and all the necessary legal work that the Trust has to comply with he has been at the forefront steering us all through the many complicated procedures. So our great thanks to him for those many years of commitment to the Trust.

The aim for 2022 is new initiatives that will lead the way to developing some longer term strategies which will benefit the community in a different , positive way and that reflects the changing needs of society and to providing a more caring and compassionate community .

*John Patman, Chair of Trustees*

## **Trustees:**

The Trustees who served during the year were:

Mr John Patman, Chairman (term expires 9 July 2023)

Rev Paul Hambling (ex-officio appointed 30 September 2015)

Mr Roger Hobson (term expires 13 August 2023)

Ms Katy Martin (term expires 8 May 2023)

Mrs Cindy Price, appointed 24 March 2020 (term expires 23 March 2024)

Mr Anthony Thompson, Charity Commission contact (term expires 8 May 2023)

## **Structure, Governance and Management**

The present charity Scheme was sealed 20th May 1991 as "The Melton Trust". The charity, originally dating from 1897, was previously known as "Poor's Estate Charity (inclusive of the Bequest of James Alexander Burness)".

The charity is governed by six trustees: one ex-officio trustee, the Rector of Melton; two trustees nominated by Melton Parish Council appointed for a term of four years; three Co-opted Trustees appointed for a five year term by the Trustees.

Vacancies of Nominated Trustees are dealt with by Melton Parish Council. A vacancy of a Co-opted Trustee is filled by the Trustees after declaring the vacancy. The Scheme allows the re-appointment of Trustees at the end of their term.

The Trustees are obliged to meet a least two times a year but the Trustees have adopted appropriate arrangements to consider grant requests, to review strategy and to review and approve the 2020 Annual Report and Accounts without face to face meetings. The Trustees also communicated by email to approve urgent grant requests and review policies.

Grant requests are received through the publicised Contact person or through any trustee. Grants made are at the decision of the Trustees in accordance with the Trust Deed: no person is directly entitled to a grant. A wide range of people are eligible to receive a grant and written guidance was provided by the Charity Commission at the time the Deed was sealed. The Trustees keep abreast of changing requirements and after review during the year agreed to adopt the current guidance published on the Charity Commission website. In considering grant applications the Trustees may, from time to time, seek the guidance of the Charity Commission in considering grant applications.

## **Objectives and Activities**

The income of the charity, after expenses, is applied "in relieving either generally or individually persons resident in the Ancient Parish of Melton who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce need, hardship or distress of such persons" subject to the restrictions of not applying the income directly in relief of rates, taxes or other public funds, and of not committing themselves to repeat or renew the relief granted on any occasion.

A Notice that the trustees will consider at any time of the year grant applications from all people who live in Melton is published in each edition of the Melton Messenger which is distributed to the homes of all potential beneficiaries.

The Trust, in accordance with the Trust Deed, also works with organisations which alleviate or prevent hardship for residents of Melton supporting their work through grants and receiving applications from individuals referred to the Trust.

## **Risk Management**

The Trustees believe their procedures to address areas of risk (particularly financial, governance, operational and reputational) to be robust and maintain Policies on Risk Management, Investment and Safeguarding and have documented Key Financial Processes. An Information Security and Data Protection statement has been developed.

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to manage those risks.

## Financial Review

The accounts are kept in accordance with Charities (Accounts and Reports) Regulations 2008, and are on a Receipts and Payments basis.

The investment strategy of the Trustees is to invest the endowed capital (restricted funds) through CCLA Investment Management Limited to achieve a balance of income, capital growth and security. CCLA provide specialist investment management for charities, faith organisations, and local authorities and invest money for more charities than any other fund manager in the UK

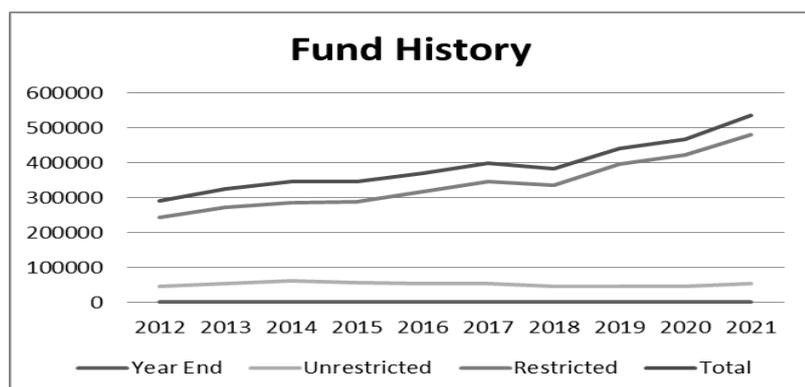
Social, ethical or environmental considerations of the specific investments of the Trust have been considered in using CCLA who describe themselves as pioneers of ethical and responsible investment, who are committed to pushing forward a positive agenda for change on behalf of our clients. .

Income from the investments (unrestricted funds) is kept on short term deposit with CCLA and Barclays Bank and, in line with our social and ethical considerations, the Eastern Savings & Loans Credit Union.

The financial performance of the Trust during the year was:

Funds	Unrestricted Funds	Endowment Funds	2021	2020
Total Long Term Funds		481,421	481,421	421,684
Total Short Term Funds	53,831		53,831	45,975
<b>Total Funds</b>	<b>53,831</b>	<b>481,421</b>	<b>535,251</b>	<b>467,659</b>

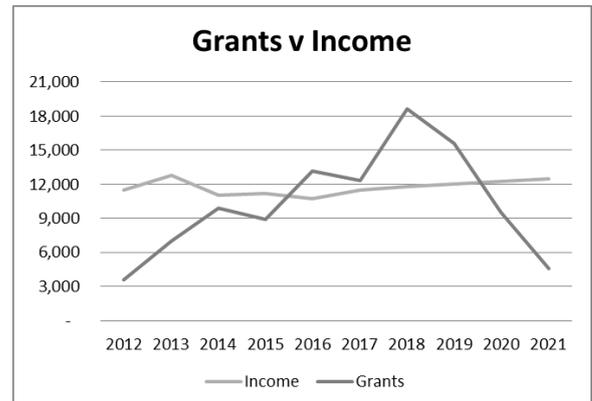
Rates of Return	£	%	
CCLA COIF Income	12,452	5.13%	
CCLA COIF Fund Growth	59,737	14.17%	<b>FTSE Growth</b>
<i>Sub-Total</i>	<i>72,189</i>	<b>19.30%</b>	<b>12.6%</b>
CCLA COIF Deposit Fund Interest	2	0.01%	
Barclays Community A/C Interest	0	0.00%	
ESCLU	0	0.00%	
<b>Total Return</b>	<b>72,192</b>	<b>15.44%</b>	
<i>Of which Income</i>	<i>12,455</i>		



## Achievements

The Trustees are committed to maximising grants made, whilst complying with the Trust Deed and associated guidance, and continue to actively seek out opportunities to support those in need. In summary, grants made in 2020 were:

Recipients	Number of Grants Made	Value of Grants Made (£)
Grants to Individuals / Families	9	3,099
Grants to Organisations	2	1,500
<b>Total Grants</b>	<b>11</b>	<b>4,599</b>
<b>% Income spent on grants</b>	<b>37%</b>	



## Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.