

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
EMR Fete	624		
Melton Road crossings	35755		
CIL reserves - to be allocated to p	126914		
Divested Land sinking fund	19778		
Landscaping and parking project	52765		
Pavilion project	271976		
EMR Budget Risk	5000		
Hall Farm Road/SWT Events	3633		
EMR Bins	2000		
		518445	
General reserve	61484		
		61484	
Total reserves (must agree to Box 7)			579929 Rounding error of £1