



MELTON PARISH COUNCIL

MPC(23)55.04

Management Accounts – Financial and Budget Report – 1st to 30th April 2023

This report should be read in conjunction with the reports MPC(23)55.04a-g:

- a. Payment Transactions - 01/04/2023 to 30/04/2023
- b. Receipt Transactions - 01/04/2023 to 30/04/2023
- c. Bank Reconciliation Report
- d. EMR Summary Report
- e. Precept/General Reserve Summary Report
- f. Reserves Balance
- g. Balance Sheet

Overview

Income for April was £68,429.93, which includes the first Precept instalment of £58,630.50 and a CIL receipt of £6,458.07. The remaining income was a mix of rent, fete donations and Pavilion income. Expenditure was £ 13,354.01 and of this £2,591.38 has been paid out of Earmarked Reserves. The two summary reports (MPC(23)55.04d and e) give a detailed breakdown of the receipts and payments against the agreed budget.

In terms of cash resources as at 30th April 2023, cash in the Council's bank accounts totalled £296,368.57 made up as follows:

- Lloyds Instant Savings Account £ 174,378.66
- Ipswich Building Society Deposit Account £ 102,027.17
- Ipswich Building Society Rent Deposit Account £ 5,153.64
- Lloyds Bank Treasurer's Account £ 14,809.10

After adding as assets £102.07 (VAT due) the total liquid assets amounted to £296,470.64. Of that sum, £170,458.30 relates to the balance of deposits, CIL and grant monies held as Earmarked Reserves:

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|---|----------------------------------|
| CIL reserves | £99,073.16 |
| Melton Rd crossings project CIL EMR | £19,755 |
| Landscaping & parking improvements CIL EMR | £3,717.03 |
| Pavilion project CIL EMR | £11,103.67 |
| Bins CIL EMR | £1,576.59 |
| Divested land sinking fund CIL EMR | £16,342.17 |
| Hall Farm Road/SWT Events Community Partnership and Cllr Smith-Lyte) | £590 (grants received from Deben |
| Fete EMR | £949.34 |

| | |
|------------------------------------|-----------|
| Budget Risk EMR | £10,000 |
| Signage | £1,130 |
| Bequest | £962.40 |
| Pavilion Kit Out | £5.30 |
| Deposits EMR | £100 |
| 1 st Floor Rent Deposit | £5,153.64 |

General Reserve

The General Reserve position as at 30th April 2023 was £126,012.34.

Recommendations

- That members **NOTE AND COMMENT** on this report.

Pip Alder

Clerk, Melton Parish Council

May 2023